

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

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Starting date 7/1/2017 Ending date 8/31/2017 Fund: 10 GENERAL FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$10,855,962.18
102 - 106	Cash Equivalents		\$1,790.31
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$29,877,822.54

Accounts Receivable:

132	Interfund	\$3,370,389.96	
141	Intergovernmental - State	\$39,251,009.95	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,628,558.81	\$44,249,958.72

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$74,289,029.00	
302	Less revenues	(\$67,668,115.04)	\$6,620,913.96

**Total assets and resources**

**\$91,606,447.71**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$115,268.50
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

**Total liabilities**

**\$117,152.34**

Starting date 7/1/2017 Ending date 8/31/2017 Fund: 10 GENERAL FUND

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$61,359,933.31
761	Capital reserve account - July		\$2,451,929.12	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$2,451,929.12
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$74,289,029.50	
602	Less: Expenditures	(\$6,528,373.00)		
	Less: Encumbrances	(\$48,269,156.59)	(\$54,797,529.59)	\$19,491,499.91
	Total appropriated			\$83,303,362.34
	Unappropriated:			
770	Fund balance, July 1			\$8,185,933.53
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$0.50)
	Total fund balance			<b>\$91,489,295.37</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$91,606,447.11</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$74,289,029.50	\$54,797,529.59	\$19,491,499.91
Revenues	(\$74,289,029.00)	(\$67,668,115.04)	(\$6,620,913.96)
Subtotal	<u>\$0.50</u>	<u>(\$12,870,585.45)</u>	<u>\$12,870,585.95</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.50</u>	<u>(\$15,322,514.57)</u>	<u>\$15,322,515.07</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.50</u>	<u>(\$15,322,514.57)</u>	<u>\$15,322,515.07</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.50</u>	<u>(\$15,322,514.57)</u>	<u>\$15,322,515.07</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2017 Ending date 8/31/2017 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	6,489,880	0	6,489,880	0	Under	6,489,880
00370	SUBTOTAL – Revenues from Local Sources	33,761,444	0	33,761,444	33,751,243	Under	10,201
00520	SUBTOTAL – Revenues from State Sources	33,916,872	0	33,916,872	33,916,872		0
00570	SUBTOTAL – Revenues from Federal Sources	120,833	0	120,833	0	Under	120,833
	<b>Total</b>	<b>74,289,029</b>	<b>0</b>	<b>74,289,029</b>	<b>67,668,115</b>		<b>6,620,914</b>
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	173,469	0	173,469	0	0	173,469
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,401,237	11,000	18,412,237	167,472	16,731,886	1,512,879
10300	Total Special Education - Instruction	4,840,318	1,284	4,841,602	8,581	4,713,057	119,963
11160	Total Basic Skills/Remedial – Instruct.	476,563	0	476,563	444	472,908	3,211
12160	Total Bilingual Education – Instruction	62,535	0	62,535	0	60,035	2,500
17100	Total School-Sponsored Co/Extra Curricul	544,055	0	544,055	19,692	364,246	160,117
17600	Total School-Sponsored Athletics – Instr	1,704,780	0	1,704,780	56,820	1,361,782	286,178
25100	Total Other Instructional Programs - Ins	238,975	0	238,975	0	199,780	39,195
29180	Total Undistributed Expenditures - Instr	7,154,381	(11,000)	7,143,381	168,856	1,039,074	5,935,451
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	2,500	12,500	500
30620	Total Undistributed Expenditures – Healt	308,343	0	308,343	6,003	277,643	24,697
40580	Total Undistributed Expend – Speech, OT,	500,000	0	500,000	0	5,700	494,300
41080	Total Undist. Expend. – Other Supp. Serv	674,876	(1,284)	673,592	2,529	671,063	0
41660	Total Undist. Expend. – Guidance	2,179,763	0	2,179,763	116,542	1,869,024	194,198
42200	Total Undist. Expend. – Child Study Team	1,075,218	0	1,075,218	50,511	991,241	33,467
43200	Total Undist. Expend. – Improvement of I	1,329,668	0	1,329,668	223,813	1,055,575	50,280
43620	Total Undist. Expend. – Edu. Media Serv.	1,299,194	0	1,299,194	264,288	751,280	283,626
44180	Total Undist. Expend. – Instructional St	119,800	0	119,800	48,365	31,635	39,800
45300	Support Serv. - General Admin	1,330,431	0	1,330,431	178,798	596,256	555,377
46160	Support Serv. - School Admin	2,802,714	0	2,802,714	449,775	2,211,196	141,742
47200	Total Undist. Expend. – Central Services	599,772	0	599,772	95,260	449,076	55,436
47620	Total Undist. Expend. – Admin. Info. Tec	272,053	0	272,053	59,121	195,233	17,699
51120	Total Undist. Expend. – Oper. & Maint. O	7,706,626	0	7,706,626	988,529	4,555,284	2,162,812
52480	Total Undist. Expend. – Student Transpor	4,763,042	0	4,763,042	30,784	177,876	4,554,382
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,927,135	0	12,927,135	1,881,030	9,005,898	2,040,206
72020	Total Undistributed Expenditures – Food	200,000	0	200,000	0	0	200,000
75880	TOTAL EQUIPMENT	1,690,135	(150)	1,689,985	1,446,640	52,483	190,862
76260	Total Facilities Acquisition and Constru	898,447	150	898,597	262,017	417,427	219,153
	<b>Total</b>	<b>74,289,030</b>	<b>0</b>	<b>74,289,030</b>	<b>6,528,373</b>	<b>48,269,157</b>	<b>19,491,500</b>

Starting date 7/1/2017 Ending date 8/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$108,970.60)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,318,551.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,801,593.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,515,222.44	
302	Less revenues	(\$1,326,648.05)	\$188,574.39

**Total assets and resources**

**\$1,881,197.59**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$108,970.60)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$489,026.32

**Total liabilities**

**\$489,026.32**



Starting date 7/1/2017 Ending date 8/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	1,994	1,994	49,475		(47,481)
00830	Total Revenues from Federal Sources	1,284,979	228,249	1,513,228	1,277,173	Under	236,055
	<b>Total</b>	<b>1,284,979</b>	<b>230,243</b>	<b>1,515,222</b>	<b>1,326,648</b>		<b>188,574</b>

  

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	1,994	1,994	0	1,994	0
88740	Total Federal Projects	1,367,261	228,249	1,595,510	334,493	740,307	520,710
	<b>Total</b>	<b>1,367,261</b>	<b>230,243</b>	<b>1,597,504</b>	<b>334,493</b>	<b>742,301</b>	<b>520,710</b>

Starting date 7/1/2017 Ending date 8/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

101	Cash in bank			(\$2,839,729.91)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$4,225,534.10		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00		
302	Less revenues	\$0.00		\$0.00

**Total assets and resources**

**\$1,385,804.19**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank			(\$2,839,729.91)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$2,661,015.00

**Total liabilities**

**\$2,661,015.00**

Starting date 7/1/2017 Ending date 8/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$5,373,371.29
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$5,373,371.29

Unappropriated:

770	Fund balance, July 1			(\$6,648,582.10)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance

**(\$1,275,210.81)**

**Total liabilities and fund equity**

**\$1,385,804.19**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date



Starting date 7/1/2017 Ending date 8/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

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Starting date 7/1/2017 Ending date 8/31/2017 Fund: 40 DEBT SERVICE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		\$193,124.51
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,743,159.70

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,421,531.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,421,531.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$3,328,448.00	
302	Less revenues	(\$3,328,448.00)	\$0.00

**Total assets and resources**

**\$3,357,815.21**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**



Starting date 7/1/2017 Ending date 8/31/2017 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,906,917	0	1,906,917	1,906,917		0
0093A	Other	1,421,531	0	1,421,531	1,421,531		0
	<b>Total</b>	<b>3,328,448</b>	<b>0</b>	<b>3,328,448</b>	<b>3,328,448</b>		<b>0</b>

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,328,448	0	3,328,448	0	0	3,328,448
	<b>Total</b>	<b>3,328,448</b>	<b>0</b>	<b>3,328,448</b>	<b>0</b>	<b>0</b>	<b>3,328,448</b>